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The Honorable Jared Polis
Governor of Colorado
State Capitol Building
Denver, CO 80203

April 8, 2020

Governor Polis,

As we prioritize matters of health and safety, Colorado's REALTORS®, Mortgage Lenders, Banks and Title Companies are concerned about the potential impacts the pandemic will have on property owners and residents who are in the process of buying, selling, and leasing homes and other property throughout Colorado given the narrow interpretation of real estate transactions to only include closings.

In contemplation of necessary limitations on local and state government services, we seek to minimize potential interruptions within the real estate industry by respectfully requesting that real estate-related services should be clarified to be limited in nature to include any critical aspect of the real estate transaction such as property inspection, final walkthroughs and showings only if they can be done with virtual technology that would not violate the social distancing precautions under the shelter in place requirements recently extended to April 30th. We completely agree that in person events such as open houses where there is person to person exposure would violate the social distancing requirements. However, those critical aspects of the real estate transactions that can be undertaken safely by virtual tours, video technology and remote technology should be allowed to continue as many other states have allowed. These critical elements of a real estate transaction ensure services provided by other affiliated industries such as permitting, lending, inspections, appraisals, construction, and title/closing services are also able to continue serving Colorado consumers.

Without allowance for on-line real estate business operations any mandated limitations on the physical movement of Coloradans could have devastating short and long-term impacts on the economy of Colorado and its citizens. Currently, several states including Colorado have acknowledged the importance of the real estate industry to the basic economic health of their respective economies.

There remains no doubt the Coronavirus pandemic will disrupt the lives Colorado residents, but impacts that would be substantial, especially those that are financial, may be lessened if those critical aspects of a real estate transaction and the related services can be continued.

Colorado REALTORS®, Mortgage Lenders, Banks and Title Companies are ready to partner with you and your administration, and we are eager to work together to protect our members, their clients, and all of Colorado citizens during this crisis. Thank you for your consideration.

Sincerely,

Tyrone Adams
CAR CEO/President

Jenifer Waller, President
Colorado Bankers Association

Mathew Schulz, CVLS, CML
President, CMLA Board of Directors

Sandy Plaven, First Vice-President
Land Title Association of Colorado

